**COMPROMISE AGREEMENT**

**(WITH REGARD TO THE PARTITION OF THE JOINT PROPERTY)**

This Deed of Compromise (this “Agreement”) is entered into as of\_\_\_\_\_\_\_\_\_\_\_ (the ‘’Effective Date’’).

**BETWEEN:** \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, An Individual/Company/Builder/Corporation, having its registered address at\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ through its [Authorised Signatory: \_\_\_\_\_\_\_\_\_\_\_\_], (hereinafter referred as "First Party").

 OF THE FIRST PART

**AND:** \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ An Individual/Company/Builder, with its principal place of business located at \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, through its [Authorised Signatory: \_\_\_\_\_\_\_\_\_\_\_\_\_], (hereinafter referred as, "Second Party").

 OF THE SECOND PART

WHEREAS the first party and the second party are the real brothers; And the property, precisely detailed in Schedule I and Schedule II attached hereto, is an ancestral property belonging to both the parties (brothers) jointly.

AND WHEREAS a suit for the partition of the aforesaid property \_\_\_\_\_\_\_\_\_ [Property Details] \_\_\_\_\_\_ [ Number of Year] \_\_\_\_\_\_\_\_\_\_\_\_ Shri [[Name]] Vs. \_\_\_\_\_\_\_\_\_\_\_ Shri [[Name]] is pending in the Court of \_\_\_\_\_\_\_\_\_\_\_ [Court Name] in respect of the aforesaid property.

And WHEREAS both the parties are desirous to arrive at a settlement between themselves.

**THIS COMPROMISE DEED WITNESSES AS FOLLOWS:**

1. That the property detailed in Schedule 1 to this deed shall belong to the first party exclusively and the second party shall have no claim or share in this property.

2. That the property detailed in Schedule II to this deed shall exclusively vest in the second party and the first party shall have no claim or share in this property.

3. That this promise shall be binding upon the heirs, legal representatives, executors and administrators of both the parties.

4. That this compromise shall be filed in the aforementioned suit and a joint request shall be made to the Court to decide the aforementioned suit in the terms of this compromise.

In witness whereof both the parties have signed this compromise deed on the day and date first before mentioned.

|  |  |
| --- | --- |
|  \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  (First Party) |  \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ (Second Party) |

Signed and Witnessed in the presence of:

1. Name of the Witness: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Address of the Witness: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

[Signature]

1. Name of the Witness: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Address of the Witness: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

[Signature]