**CANCELLATION AGREEMENT**

This Cancellation Agreement is entered into as of [[Effective Date]] (the ‘’Effective Date’’).

**BETWEEN:** [[Entity: Choice(“company”, "corporation", "limited liability partnership", "limited partnership", "proprietorship firm")]], a company, duly incorporated and registered under the Companies Act, 1956, with its principal place of business located at [[Company Address]], (the “Company”), through its [[Authorised signatory: Name of the Person]], (hereinafter called the “Manufacturer”) of the one party

**AND:** [[Entity: Choice(“company”, "corporation", "limited liability partnership", "limited partnership", "proprietorship firm")]], (the "Agency"), a company, duly incorporated and registered under the Companies Act, 1956, with its principal place of business located at [[Company Address]], (the “Company”), through its [[Authorised signatory: Name of the Person]], (hereinafter called the ‘agent’) of the second party.

**PREAMBLE**

WHEREAS The company is into the manufacture of [[Nature of Goods]];

WHEREAS The Agent/ Broker is dealing in the trade of [[Nature of trade]];

WHEREAS the parties had entered into an agreement dated [[date of agreement]] reference number [[number]] [[ herein after referred as the “said agreement’]]

WHEREAS The parties now desire to cancel the said agreement with immediate effect.

NOW THEREFORE in consideration of the mutual promises and covenants contained in this Agreement, the receipt and sufficiency of which are hereby acknowledged, the parties agree as follows:

1. That the parties by mutual agreement have decided to terminate the said agreement.
2. That the said agreement dated [[Date]] with Reference number[[ Number[ Regarding the appointment of the Agent/ Broker by the company for promoting the sales of the product of the company and all other conditions contained in the said agreement shall stand terminated.
3. That neither party shall be bound by any terms and conditions contained in the said agreement.

EFFECT OF TERMINATION

1. That both the parties are now not bound by any obligations under the said agreement.
2. That the company must clear all amounts due to the agent/ broker and must take the unsold stock back from the agent/ broker.
3. That the agent/ broker must not make any further sales of the company’s product and must direct further queries to the company.
4. Both parties must ensure that the confidential information obtained by either party under the said agreement must not be disclosed to any third party unless mandated by law or made in an authorized manner.
5. [[ADDITIONAL CLAUSE: TYPE HERE]]

IN WITNESS WHEREOF, each party to this agreement has caused it to be executed at [[Place of Execution]] on the date indicated above.

\*\*[[Party A | Uppercase]]\*\* \*\*[[Party B | Uppercase]]\*\*

[[Party A Signatory Email: Identity | Signature]] [[Party B Signatory Email: Identity | Signature]]

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

By: [[Party A Signatory Name]] By: [[Party B Signatory Name]]

Title: [[Party A Signatory Title]] Title: [[Party B Signatory Title]]

WITNESSES:

1. [[Name of the Witness: Witness A]] \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

[[Address of the Witness A]] [[Witness A Signatory Email: Identity | Signature]]

[[Passport Size Photo: Image]]

1. [[Name of the Witness: Witness B]] \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

[[Address of the Witness B]] [[Witness B Signatory Email: Identity | Signature]]

[[Passport Size Photo: Image]]